

## PROGRAMME

### Fourth EARNet Symposium 2007, Aarhus

Friday, October 26<sup>th</sup>

09.00 – 12.00 h

**Registration at Venue**

12.00 – 12.30 h

**Lunch**

Sandwiches – in the foyer

12.30 – 12.45 h

**Welcome at the Scandinavian Congress Center**

Claus Holm, Aarhus School of Business, University of Aarhus,  
Denmark

Kai-Uwe Marten, Ulm University, Germany

12.45 – 14.00 h

**Plenary Session I in Room A**

**Chair:** Kai-Uwe Marten, Ulm University, Germany

*The new challenges in auditing regulation, oversight and education*

John Kellas, Chair of the IAASB

Jürgen Tiedje, Head of Unit Auditing, EC/Internal Market

John Hegarty, Head, Centre for Financial Reporting Reform, World  
Bank's Europe and Central Asia Region

Mark Spofforth, Deputy Chair of the IAESB

14.00 – 14.20 h

**Break**

Coffee, tea and fresh fruit – in the foyer

14.20 – 16.20 h

**PARALLEL SESSIONS**

Room C

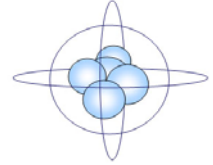
**Session I: Independence**

**Chair:** Reiner Quick, Darmstadt University of Technology,  
Germany

*Strategic response to post-scandal regulation: An institutional  
analysis of UK audit firms' reaction to ethical standards*

Javed Siddiqui, University of Manchester, UK

Stuart Turley, University of Manchester, UK



**Room A**

Mahbub Zaman, University of Manchester, UK  
Discussant: Bent Warming-Rasmussen, University of Southern Denmark, Denmark

*Can auditors be independent? Experimental evidence from Germany*

Christopher Koch, University of Mannheim, Germany  
Martin Weber, University of Mannheim, Germany  
Jens Wüstemann, University of Mannheim, Germany  
Discussant: Ulrike Stefani, University of Zurich, Switzerland

*Auditor independence in privately owned firms*

Ole-Kristian Hope, University of Toronto, Canada  
John Christian Langli, Norwegian School of Management, Norway  
Discussant: Reiner Quick, Darmstadt University of Technology, Germany

**Session II: Audit Methodology**

**Chair:** Aasmund Eilifsen, Norwegian School of Economics and Business Administration, Norway

*Organizational error culture and auditors' error handling: Initial evidence*

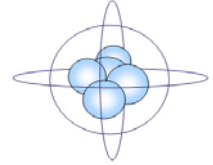
Ulfert Gronewold, Ruhr-University Bochum, Germany  
Michaela Donle, University of Potsdam, Germany  
Discussant: Robert Knechel, University of Florida, USA

*Can audit partners' predict subordinates' ability to detect errors?*

William F. Messier, Jr., Georgia State University, USA & Norwegian School of Economics and Business Administration, Norway  
Vincent Owghoso, Northern Kentucky University, USA  
Carter Rakovski, California State University, USA  
Discussant: Stella Fearnley, The Business School, Bournemouth University, UK

*The impact of SOX on earnings quality outside the US*

Wouter Dutillieux, Catholic University Leuven, Belgium  
Discussant: Ann Vanstraelen, Universiteit Antwerpen, Belgium & Universiteit Maastricht, The Netherlands



## Room B

### Session III: Internal Audits

**Chair:** Kai-Uwe Marten, Ulm University, Germany

*Agency theory as predictor of the size of the internal audit function in Belgian companies*

Gerrit Sarens, Université Catholique de Louvain, Belgium  
Mohammad J. Abdolmohammadi, Bentley College, Waltham, USA

*Discussant:* Annette G. Köhler, University of Duisburg-Essen, Germany

*Internal audits' jurisdiction and the quest for professionalization: The Danish case*

Marika Arena, Politecnico di Milano, Italy  
Kim K. Jeppesen, Copenhagen Business School, Denmark

*Discussant:* Philip Wallage, University of Amsterdam, The Netherlands

*The effect of internal control regulation on earnings quality: Evidence from Germany*

Nerissa C. Brown, Leventhal School of Accounting, Marshall School of Business, University of Southern California, USA  
Christiane Pott, University of Muenster, Germany

Andreas Wömpener, University of Muenster, Germany

*Discussant:* Mahbub Zaman, University of Manchester, UK

16.20 – 16.40 h

### Break

Coffee, tea and cake – in the foyer

16.40 – 18.00 h

### PARALLEL SESSIONS

## Room C

### Session IV: Audit Opinion

**Chair:** Klaus Ruhnke, Free University of Berlin, Germany

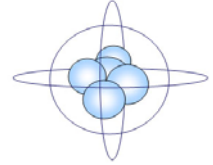
*Are modified audit opinions related to the availability of credit and to bankruptcy? – Evidence from Finnish small firms*

Lasse Niemi, Helsinki School of Economics, Finland  
Stefan Sundgren, Umeå University, Sweden

*Discussant:* Aasmund Eilifsen, Norwegian School of Economics and Business Administration, Norway

*The effects of auditor gender on audit opinion*

Sara Lybaert, Vrije Universiteit Brussel, Belgium  
Diane Breesch, Vrije Universiteit Brussel, Belgium



**Room A**

Joel Branson, Vrije Universiteit Brussel, Belgium  
Discussant: Liesbeth Bruynseels, Tilburg University, The Netherlands

**Session V: Audit Regulation I**

**Chair:** Bent Warming-Rasmussen, University of Southern Denmark, Denmark

*Departing from the Soviet legacy: A study of the development of audit practices in Russia*

Anna Samsonova, University of Manchester, UK

Discussant: Peter Moizer, Leeds University Business School, UK

*The rational auditor and moral norms: The code of ethics for professional accountants – Lip service of self-binding agreement?*

Hansrudi Lenz, University Wuerzburg, Germany

Discussant: Stuart Turley, University of Manchester, UK

**Room B**

**Session VI: Audit Research Approaches**

**Chair:** Philip Wallage, University of Amsterdam, The Netherlands

*Towards an inductive typology of research topics in auditing*

Cédric Lesage, HEC Paris, France

Heidi Wechtler, Université Paris, France

Discussant: Anne Loft, Lund University, Sweden

*Misanalysis of choice-based, matched and stratified samples in auditing research*

Donald P. Cram

Iris Stuart, Norwegian School of Economics and Business Administration, Norway

Vijay Karan, California State University, USA

Discussant: Henk Langendijk, Nyenrode Business Universiteit, The Netherlands

**18.30 h**

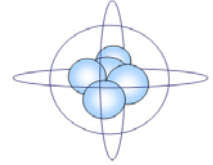
Bus to the tour and conference dinner at The Old Town

**20.00 h**

Dinner

**23.00 h**

Bus back to The Radisson SAS Scandinavia Hotel



**Saturday, October 27<sup>th</sup>**

**06.30 – 8.30 h**

**Breakfast**

– in the restaurant

**08.30 – 10.30 h**

**PARALLEL SESSIONS**

**Room C**

**Session VII: Consulting and Audit Fees**

**Chair:** Maria Garcia-Benau, University of Valencia, Spain

*Auditor review of quarterly financial information and audit fees*

Jean Bédard, Université Laval, Canada

Lucie Courteau, Free University of Bolzano, Italy

Discussant: Lasse Niemi, Helsinki School of Economics and Business Administration, Finland

*The joint determination of audit and non-audit fees: Empirical evidence*

Maria Consuelo Pucheta-Martinez, Universidad Jaume, Spain

Cristina De Fuentes Barberá, Universidad de Valencia, Spain

Discussant: Roger Meuwissen, University of Maastricht, The Netherlands

*Does consulting lead to audit lowballing: Longitudinal evidence from audit fees*

Monika Causholli, University of Florida, USA

W. Robert Knechel, University of Florida, USA

Jason MacGregor, Baylor University, Waco, USA

Discussant: Rudolf Steckel, Innsbruck University, Austria

**Room A**

**Session VIII: Auditor Performance**

**Chair:** Peter Moizer, University of Leeds, UK

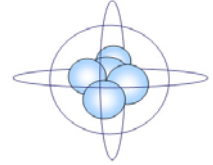
*The effect of Big Four office size on audit quality*

Jere R. Francis, University of Missouri-Columbia, USA

Michael D. Yu, Washington State University, USA

Discussant: Marleen Willekens, Tilburg University, The Netherlands

*Client influence on audit planning – An empirical study of the company perspective*



Niclas Hellman, Stockholm School of Economics, Sweden  
Discussant: Kim K. Jeppesen, Copenhagen Business School, Denmark

*Experience effects and the auditor's judgment performance in the identification of client's business risks*

Niels van Nieuw Amerongen, Vrije Universiteit Amsterdam, The Netherlands

Discussant: Christopher Koch, University of Mannheim, Germany

## Room B

### Session IX: Corporate Governance

**Chair:** Stuart Turley, University of Manchester, UK

*Insights from Europe's "Comply-or-explain" corporate governance principle: Company management's opinion on internal control and earnings quality*

Katrien Van de Poel, University of Antwerp, Belgium

Ann Vanstraelen, Universiteit Antwerpen, Belgium & Universiteit Maastricht, The Netherlands

Discussant: Rogier Deumes, University of Maastricht, The Netherlands

*Corporate governance quality, audit fees and non-audit fees*

Mahbub Zaman, University of Manchester, UK

Mohammed Hudaib, University of Bradford, UK

Discussant: David Hay, The University of Auckland Business School, New Zealand

*Reduction of Asymmetric Information through Corporate Governance Mechanisms – The Importance of Ownership Dispersion and International Orientation*

Claus Holm, Aarhus School of Business, University of Aarhus, Denmark

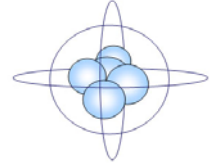
Finn Schøler, Aarhus School of Business, University of Aarhus, Denmark

Discussant: Stefan Sundgren, Umeå University, Sweden

10.30 – 10.50 h

### Break

Coffee, tea, croissant and fresh fruit – in the foyer



10.50 – 12.10 h

Room C

## PARALLEL SESSIONS

### Session X: Audit Report

**Chair:** Roger Meuwissen, University of Maastricht, The Netherlands

*Audit report relevance for private firms: Evidence from Spain*

Manuel Cano-Rodríguez, University of Jaén, Spain

Pablo Arenas, University of Jaén, Spain

Santiago Sánchez Alegria, Public University of Navarra, Spain

Discussant: Christiane Pott, University of Münster, Germany

*The effects of a joint audit on the auditor's report – A case-based empirical study*

Rudolf Steckel, Innsbruck University, Austria

Julia Severus, Innsbruck University, Austria

Discussant: Anna Samsonova, University of Manchester, UK

Room A

### Session XI: Audit Regulation II

**Chair:** Stefan Sundgren, Umeå School of Business, Sweden

*Clarity begins at home – A critique of the IAASB's conception of rules*

Ian Dennis, Oxford Brookes University, UK

Discussant: Dennis van Liempd, University of Southern Denmark, Denmark

*Global audit regulation – Shifting capacities of self-governance*

Christopher Humphrey, Manchester Business School, UK

Anne Loft, Lund University, Sweden

Discussant: Hansrudi Lenz, University Wuerzburg, Germany

Room B

### Session XII: Going Concern Judgements

**Chair:** Annette G. Köhler, University of Duisburg-Essen, Germany

*Testing moral seduction theory: May expertise mitigate conflicts of interests in auditing?*

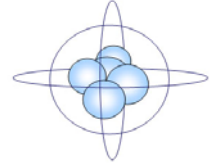
Andres Guiral, University of Alcala, Spain

Waymond Rodgers, University of California, Riverside, USA

Emiliano Ruiz, University of Cadiz, Spain

Jose A. Gonzalo, University of Alcala, Spain

Discussant: Ulfert Gronewold, Ruhr University Bochum, Germany



**12.10 – 13.00 h**

*Strategic performance and auditors' going-concern judgment:*

*Memory for audit evidence*

Liesbeth Bruynseels, Tilburg University, The Netherlands

W. Robert Knechel, University of Florida, USA

Luk Warlop, Catholic University of Leuven, Belgium

Marleen Willekens, Tilburg University, The Netherlands

Discussant: Andres Guiral, University of Alcala, Spain

**Lunch**

Sandwich buffet – in the foyer

**13.00 – 14.30 h**

**Plenary Session II in Room A**

**Chair:** Christopher Humphrey, University of Manchester, UK

*Audit Quality Research – Future Possibilities and Challenges*

Jere Francis, University of Missouri-Columbia, USA

Robert Knechel, University of Florida, USA

Stuart Turley, University of Manchester, UK

Marleen Willekens, Tilburg University, The Netherlands

**14.30 – 15.00 h**

**Closing and Presentation of the Best Paper Award**

Claus Holm, Aarhus School of Business, University of Aarhus,  
Denmark

Reiner Quick, University of Darmstadt, Germany